



*AS/PLS*



**Antan Producing Limited**

RC: 2009027

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**ANTAN PRODUCING LIMITED**  
**[RC No. 2009027]**  
**ANTAN-00000008: PROVISION OF INSURANCE**  
**SERVICES**

**NipeX No. 3.14.05 and 3.14.07**

**1. INTRODUCTION:**

ANTAN PRODUCING LIMITED (hereinafter referred to as "APL") Operator of OML 124/126 invites interested and reputable Nigerian Insurance companies with relevant experience to tender for the Provision of ANTAN Energy and Naira Operational Insurance services.

**2. SCOPE OF SERVICES:**

Provision of Insurance Services (Tender no: 1000006756) Categories: 3.14.05 (Life Insurance services) & 3.14.07 (Non-life Insurance services).

This Scope of Services will include but not limited to cover the provision of.

- i. Energy package insurance
- ii. Marine insurance
- iii. Industrial All Risk Insurance
- iv. Motor Vehicle Insurance; and
- v. Group Life Assurance

Energy Insurance will provide coverage for Property Damage, Third Party Liability and Operator's Extra Expense risks arising from Oil and Gas activities of the insured. The Insurer shall retain a minimum of 70% of the risk in Nigeria and re-insure the excess capacity with leading foreign underwriters with 'A-' by S&P and 'A' by A.M Best ratings. The Insurer shall justify, by verifiable proof of evidence with NAICOM approval certification, that all in-country capacity for the risk has been utilized before it can re-insure the excess capacity with leading international underwriters.

Domestic (Naira)

The Insurers shall provide comprehensive cover for all classes of Insurance and retain 100% percentage of the risks in Nigeria.

As a minimum requirement, the selected Insurer(s) shall have the relevant experience, capability and shall be fully responsible for policy documentation, renewals, endorsement, claims etc.

**3. BASIC REQUIREMENTS**

Any Insurance Company seeking to be selected must satisfy the following conditions:

- a) Be a limited Liability Company registered in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact Life or General Insurance Business or both.
- b) Have a minimum paid-up capital as approved by NAICOM for the different classes of insurance
- c) Have a net asset of not less than N3 billion as per its last published account for its

- general business.
- d) Have acquired relevant experience in the Oil and Gas insurance business.
  - e) Have adequate and qualified staff with experience in the Oil and Gas Insurance business.
  - f) Must be in good standing as regards prompt settlement of all claims reported to date.
  - g) Must be good corporate citizen of Nigeria that pays its taxes as and when due.
  - h) Fulfill all statutory requirements to operate as an Insurer in the Nigerian Oil and Gas Industry.

#### 4. Mandatory Requirements

To be eligible for this tender exercise, interested Insurers are required to be pre-qualified in the 3.14.05 (Life Insurance Services) and 3.14.07 (Non-Life Insurance Services) category in NipeX Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in this category will receive an Invitation to Technical Tender (ITT).



- A) To determine if you are pre-qualified and view the product/services category you are listed for: open <http://vendors.nipex-ng.com> and access NJQS with your login details. Click on Products/Services Status tab to view your status and product codes.
- B) If you are not listed in a product/service category that you are registered with NUPRC to do business, contact NipeX office at 27B, Oyinkan Abayomi Street, Ikoyi, Lagos with your NUPRC certificate as evidence for verification and necessary update.
- C) To initiate the JQS Pre-qualification process, you may access [www.nipex-ng.com](http://www.nipex-ng.com) to download the requisite application form, make necessary payments, and contact NipeX office for further action.
- D) Tenderers shall also be required to comply with the Nigerian Content requirements in the Nigerian Oil & Gas Industry Content Development Act, 2010. (Failure to meet the Nigerian Content requirements is a "FATAL FLAW").
- E) Please note, interested bidders including their sub-Insurer(s) shall be required to:
  - o **Meet all JQS mandatory requirements to be listed as "PRE-QUALIFIED" for a category in the NJQS database.**
  - o **Meet all Nigerian Content requirements stated in this advert in their responses to the invitation to technical tender. (Failure to meet the Nigerian Content requirements is a "FATAL FLAW").**

#### 5. NIGERIAN CONTENT REQUIREMENTS:

*Tenderers are to note that they will be requested during the technical tender to provide details of their relevant strategy to ensure that they fully comply with the Nigerian Oil & Gas Industry Content Act, 2010 as provided at <http://www.ncdmb.gov.ng/images/GUIDELINES/NCACT.pdf> in view of the fact that non-compliance will constitute a fatal flaw in all contract evaluations.*

*The Nigerian Content Development Monitoring Board (NCDMB) will require each Tenderer to:*

- a) *Demonstrate compliance with the NOGICD ACT 2010 (available at [www.ncdmb.gov.ng](http://www.ncdmb.gov.ng)) and the Insurance ACT 2003*
- b) *Demonstrate that the entity is a Nigerian registered company as defined in the NOGICD ACT 2010 or Nigerian registered company as a contracting entity in genuine alliance or joint venture with a foreign company. Such companies must*

show details of scope and responsibilities of parties for the work with evidence of binding memorandum of Agreement (MOA) duly signed by the CEO of both companies.

- c) Provide details of company ownership and shareholding structure with clear photocopies of CAC forms CO2 and CO7
- d) Provide a clear photocopy of current NAICOM registration certificate.
- e) Provide evidence of license to carry out insurance services in-country issued by NATIONAL INSURANCE COMMISSION (NAICOM).
- f) Provide evidence of bidders detailed binding agreement with any competent Re-Insurance company
- g) Provide a detailed description of all scope of service Insurers will accomplish using Nigerian resources (Labour, Materials and services).
- h) Provide current and in-place organizational structure with detailed experience and skills of the key management personnel with names.
- i) Provide evidence (personnel list and positions with organization chart to substantiate) of percentage of management that are Nigeria nationals and the percentage of total workforce that are Nigerians. Also, show overall percentage of work to be performed in Nigeria by Nigerian resources.
- j) Preparation of Nigerian content plan showing details of the utilization of Nigerian labour, materials and services with roles, work scopes, Man-hour and responsibilities of all Nigerian companies and personnel that would execute the work.
- k) Detail experience /past commitment to staff training and development of Nigerian personnel. Furnish of training plans for Nigerians specific to this scope of work.
- l) Provide a detailed description of the location of in-country office
- m) State further innovative proposals that would enhance the Nigerian content for the service.
- n) Note: Non- Compliance with Nigerian content requirement is a FATAL FLAW

## 6. CLOSING DATE

Only Tenderers who are pre-qualified and LIVE in NJQS Product Category **detailed in item 4 above for the respective category** as of 6th of February 2025, being the advert close date shall be invited to submit Technical and Commercial Bids.

## 7. ADDITIONAL CONSIDERATIONS:



Please note that all interested Insurers are required to strictly adhere to the following conditions in relation to their response to this Advert.

- As stated in item 4 hereto, Insurers are required to be pre-qualified in NJQS under this specific Services category to be eligible to participate in this tender opportunity.
- All costs incurred in preparing and processing NJQS pre-qualification and responding to this Tender Opportunity shall be to the Insurer's own account.
- This Advert shall neither be construed as any form of commitment on the part of APL to award any contract to any Insurer and or associated Insurers, sub-Insurers, or agents, nor shall it entitle pre-qualified Insurers to make any claims whatsoever, and/or seek any indemnity from APL and/or any of its partners by virtue of such Insurers having been pre-qualified in NJQS.
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- The ITT and any further progression of this tender shall be via NipeX. Interested bidders are therefore advised to ensure that their profiles in NipeX are active with a valid official email address accessible by their organization as this shall be the only means to transmit the ITT. The tendering process shall be undertaken in accordance with the NNPC LTD contracting process which requires pre-qualified Insurers to

submit their documentation in the following manner:

(i) Pre-qualified Insurers in the relevant Product/Services Categories: 3.14.05 (Life Insurance services) & 3.14.07 (Non-life Insurance services) will be requested to submit their Technical and Commercial Tenders.

(ii) Following the Technical evaluation process, only the Commercial Tenders of the technically acceptable and financially qualified Insurers will be opened for evaluation.

(ii) APL/NNPC LTD reserve the right to reject any and or all pre-qualified supplier at its sole discretion and at no cost whatsoever

APL will communicate only with authorized officers of the qualifying Insurers at relevant stages of the Tender process, as necessary, and will NOT communicate through individuals or appointed Agents

**Please visit NipeX portal at: [www.nipex-ng.com](http://www.nipex-ng.com) for this advert and other information**

  
10Jan2025