



Shell Nigeria Exploration & Production Company Limited (SNEPCo)
(Operator of the NNPC Ltd/SNEPCo PSC)

TENDER OPPORTUNITY: PROVISION OF INSURANCE SERVICES (Bonga North CAR and SNEPCO (BONGA) - Operational Insurance and Consolidated Naira Operational Insurance Policies)

Ref. No: SC NO:-1000007546

ES/NCDMB/SNEPCO-NCP/UPD/310724/

1. INTRODUCTION

Shell Nigeria Exploration and Production Company Limited (SNEPCo), operator of Oil Mining Lease 118 on behalf of itself and other Co-ventures consisting of Nigerian Agip Exploration, Total Energies Nigeria and Esso Exploration and Production Nigeria (Deepwater) Limited under a Production Sharing Contract (PSC) with Nigerian National Petroleum Company Limited (NNPC) hereby invite interested and reputable Nigerian registered insurance companies with relevant experience to tender for the technical bidding phase for the PROVISION OF INSURANCE SERVICES FOR SNEPCo Bonga North CAR, Bonga Operational Insurance and Consolidated Naira Operational Insurance Policies).

SCOPE OF WORK

The scope of work will include but not limited to the provision of insurance programme for the following project/operational coverage services:

- BONGA North Construction All Risk (CAR)
- SNEPCo (BONGA) - Property Damage, Third Party Liability & Operator's Extra Expense
- Consolidated Naira Policies- Group Life Assurance/ Group Personal Accident insurance, third-party Motor Insurance, Marine Cargo insurance, Healthcare Professional Indemnity Insurance and Occupiers' Liability Insurance

Bonga North CAR and SNEPCo (BONGA) Field - Operational Insurance -

The Insurers shall retain a minimum of 70% of the risk in Nigeria and re-insure the excess capacity with leading foreign underwriters. The Lead Insurer will liaise with the appointed re-insurance Broker for the purpose of re-insurance with foreign underwriters.

Naira Operational Insurance Policies- The Insurers shall provide insurance cover for all classes of Insurance (Life and Non-Life) and retain 100% percentage of the risks in Nigeria.

The (Lead) Insurer will also handle claims services, policy documentation, renewals, endorsement etc.

3. CONDITION FOR SELECTION

Insurance Company seeking to be selected must satisfy the following conditions.

1. Be a Limited Liability Company registered in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact Life

6. ADDITIONAL INFORMATION

Tenderers are to provide current NAICOM registration certificate and approved financial report/ statement.

Bidding shall be acceptable and evaluated on individual as well as Consortium basis provided that Consortium shall:

- Agree with the lead underwriter for the consortium
- Have executed a Memorandum of Agreement (MOA)
- Obtain NAICOM certification for the consortium
- Obtain NAICOM certification for the consortium consolidated Financial Report/Statement.
- Obtain NAICOM approval for reinsurance offshore on the basis that local capacity has been exhausted.
- Provide acceptable reinsurance treaty from Reinsurance Companies with A rating.

- a) Failure to provide any of the listed documents or information may automatically disqualify the Supplier.
- b) This notice and the ensuing qualification process neither create any commitment by SNEPCo nor establish any legal relationship with SNEPCo.
- c) All costs incurred in registering and prequalifying for this and other service categories in NJQS shall be borne solely by the Contractors/suppliers.
- d) This advertisement shall neither be construed as an Invitation to Tender (ITT) nor a commitment on the part of SNEPCo to award a contract to any supplier and/or associated companies, subcontractors or agents.
- e) The ITT and any further progression of this tender shall be via NipeX Interested bidders are therefore advised to ensure that their profiles in NipeX are active with a valid official email address accessible by their organization as this shall be the only means to transmit the ITT.
- f) Tendering process will be the Nigerian National Petroleum Company Limited (NNPC) contracting process requiring pre-qualified companies to submit technical tender first. Following a technical review, only technically qualified contractors will be eligible to participate in placement of the risks.
- g) Man-hour figures for Capital Project Portfolios are estimates to

and/ or General Insurance Business.

2. Have a net asset of not less than N2billion for Life, NGN 3billion for General, and NGN 5billion for Composite business.
3. Have acquired good experience in Life business and /or in Oil and Gas insurance for general business.
4. Have adequate and qualified staff with experience in Oil and Gas insurance business.
5. Must be in good standing as regards prompt settlement of all claims reported to date.
6. Have good re-insurance strategy, including use of A-rated re-insurance companies.
7. Have business relationship with competent Insurance Broker(s) with good reputation and experience in Oil and Gas Insurance business.
8. Must be a good corporate citizen of Nigeria that pays its taxes as and when due.

4. MANDATORY REQUIREMENTS

- a. To be eligible for this tender exercise, interested contractors are required to be pre-qualified in the **Life and Non-Life Categories (3.14.05 & 30.14.07)** in NipeX Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in this category will receive Invitation to Technical Tender (ITT).
- b. To determine if you are pre-qualified and view the product services category you are listed for; open www.vendors.nipex-ng.com and access NJQS with your log in details, click on continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.
- c. If your company is not listed in the product/service category and you are registered with NUPRC (DPR) to do business in this category, please contact NipeX office at 27B Oyinkan Abayomi Drive Ikoyi Lagos with your NUPRC (DPR) certificate as evidence for verification and necessary update.
- d. To initiate the NJQS pre-qualification process, access www.nipex-ng.com to download the application form, make necessary payments and contact NipeX office for further action.
- e. To be eligible, all tenders must comply with the Nigerian Content requirements in the NipeX system.

5. NIGERIAN CONTENT REQUIREMENTS

Vendors are to demonstrate strict compliance with the provisions of Nigerian Oil & Gas Industry Content Development Act 2010.

As from the commencement of this Act, the minimum Nigerian Content in any project, service or product specification to be executed in the Nigerian oil and gas industry shall be consistent with the level set in the Schedule of the Act and any other targets as may be directed by the Nigerian Content Development and Monitoring Board (The Board)

Tenderer shall comply with all the provisions of the Nigerian Content Act that relate to this contract but in particular comply with the minimum Nigerian Content % for the scopes which are covered in the Schedule of the Act and any other requirement that may arise from time to time not explicitly stated in

provide definition to the scope and do not constitute guaranteed quantities.

- h) COMPANY will only recognize and correspond with duly authorized officers of the pre-qualified bidders and NOT through individuals or agents acting on their behalf.
- i) Interested contractors should note that Shell Nigeria Exploration and Production Company Limited (SNEPCo) has very cordial relationship with the host communities of the sites where these services will be performed based on existing Memorandum of Understanding (MOU). Prospective contractors will be required to implement the obligations of the MOU as part of their contract.

7. CLOSING DATE

Only Tenderers who are registered in the **Life and Non-Life Categories (3.14.05 & 30.14.07)** as at 1600hours on the **18th of September 2024** being the advert close date, shall be invited to submit Technical Bids.

this contract, but which apply to the contract in fulfillment of the Nigerian Content Act, in the submission of their Tender.

Failure to fully comply with the Nigerian Content Act or demonstrate commitment to Nigerian Content Development Policy of the Nigerian government shall result to disqualification from bidding this contract.

Tenderers shall provide evidence of Registration by National Insurance Commission (NAICOM) and Nigerian Insurance Association (NIA).

As part of their submissions, Tenderer shall:

1. Demonstrate that entity is a Nigerian-registered company. Submit certified true copies of CAC forms 10, 02 & 07 (or its equivalent; CAC 2.3, 2.4, 2.5, etc.) and registration on the NCDMB NOGIC JQS and NUPRC (DPR) Certificate.
2. Provide evidence of a License issued by National Insurance Commission (NAICOM) as an Insurer to transact General Insurance business.
3. Provide detailed description of the location of in-country committed facilities & infrastructure (Technical/Administrative office) in Nigeria to support this contract.

NOTE: Failure to comply with the provision of the Nigerian Content Act 2010 or to demonstrate commitment to the development of the Nigerian Content Policy shall result in disqualification from this bidding process.

Please visit NipeX portal at: www.nipexng.com for this advert and other information

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